MISSION FEDERAL CREDIT UNION AGREEMENTS AND DISCLOSURES Stop Payment Agreement

Within Mobile or Online Banking, you may submit a stop payment request for checks written on your Mission Fed accounts.

1. Fees

A processing fee will be debited from your account for each stop payment request. Fees for stop payment requests can be found in the <u>Fee Schedule</u>. Stop payment requests may cause an account to be overdrawn if there are not enough funds to cover the fee.

2. Submitting Requests

In order to submit a stop payment request, you must provide enough information for us to identify the check, by selecting the account and providing the check number and check amount. Stop payment requests submitted through Mobile or Online Banking will be effective when you receive a successful confirmation message.

3. Limitations

Your stop payment request will not be processed if the information you provide is insufficient for us to identify and stop the check. Requests will not be processed if your check has already posted to your account or if the check has already cleared. Only one stop payment may be placed on the same check.

4. Expiration

Stop payment requests will be valid for 12 months from the date of request unless you request that the stop payment request be renewed.

5. Liability

Mission Federal Credit Union is not liable for payment of any check if the information you provide is insufficient to stop the item or the information is incorrect. You agree to hold Mission Fed harmless for all costs, expenses or damages you may incur or suffer as a result of this stop payment order. Mission Fed is not responsible for delays in processing due to computer malfunctions, power outages, or any other circumstance beyond the control of Mission Fed.

If you need assistance with your stop payment request, please call 800-500-6328 during normal business hours.

